Licence under section 8 (1) of the Companies Act, 2013

[Pursuant to rule 20 the Companies (Incorporation) Rules, 2014]

Section 8 Licence Number 130216

WHEREAS it has been proved to my satisfaction that ALL INDIA COUNCIL FOR PROFESSIONAL EXCELLENCE , a person or an association of persons to be registered as a company under the Companies Act, 2013, for promoting objects of the nature specified in clause (a) of sub-section (1) of section 8 of the said Act, and that it intends to apply its surplus, if any, or other income and property in promoting its objects and to prohibit the payment of any dividend to its members;

NOW, THEREFORE, in exercise of the powers conferred by section 8 of the said Act, I, the Registrar at NAGPUR, hereby grant, this licence, directing that the said person or association or persons be registered as a company with limited liability without the addition of the word “Limited”, or as the case may be, the words “Private Limited” to its name, subject to the following conditions namely :

(1) that the said company shall in all respects be subject to and governed by the conditions and provisions contained in its memorandum of association ;
(2) that the profits, if any or other income and property of the said company, whensoever derived, shall be applied solely for the promotion of the object as set forth in its memorandum of association and that no portion thereof shall be paid or transferred, directly or indirectly, by way of dividend, bonus, or otherwise by way of profit, to persons who at any time are or have been members of the said company or to any of them or to any person claiming through any one or more of them;
(3) that no remuneration or other benefit in money or money's worth shall be given by the company to any of its members except payment of out-of-pocket expenses, reasonable and proper interest on money lent, or reasonable and proper rent on premises let to the company;
(5) that nothing in this clause shall prevent the payment by the company in good faith of prudent remuneration to any of its officers or servants (not being members) or to any other person (not being member), in return for any services actually rendered to the company;
(6) that nothing in clauses (3), (4) and (5) shall prevent the payment by the company in good faith of prudent remuneration to any of its members in return for any services (not being services of a kind which are required to be rendered by a member), actually rendered to the company;
(7) that no alteration shall be made to the memorandum of association or to the articles of association of the company, which are for the time being in force, unless the alteration has been previously submitted to and approved by the Registrar ;
(8) The Company can be amalgamated only with another company registered under section 8 of the Act and having similar objects; and
(9) that, without prejudice to action under any law for the time being in force, this licence shall be liable to be revoked, if the company:
(a) contravenes any of the requirements of section 8 of the Act or the rules made thereunder or any of the conditions subject to which a licence is issued;
(b) if the affairs of the company are conducted fraudulently or in a manner violative of the objects of the company or prejudicial to public interest.

DS MINISTRY OF CORPORATE AFFAIRS 6

For and on behalf of the Jurisdictional Registrar of Companies
Registrar of Companies
Central Registration Centre

Dated this 03 Day of 11 2021